



ON LINE TRANSMISSION

TO: Australian Stock Exchange

ATTENTION: Company Announcements Office

FROM: J D S Collier
Company Secretary
The Hills Motorway Limited

DATE: 13th October 2004

PAGE 1 OF 2

Please find attached an announcement in regard to Mr John Cassidy's retirement from the Hills Motorway Limited Board.

Regards

J D S Collier

DIRECTOR ANNOUNCES RETIREMENT

Non-executive director of The Hills Motorway Limited, John Cassidy, today announced his decision to retire from the Board due to his commitments to his family business and other responsibilities including his role as Chancellor of the Council of the University of New England.

Mr Cassidy notified the Hills Motorway Board that he would withdraw his nomination for re-election at tomorrow's Annual General Meeting as he did not believe he could continue to serve in the best interest of the Hills Motorway Group and shareholders due to other commitments.

Chairman of Hills Motorway Group, John Ducker, said Mr Cassidy would be missed from the Board, particularly given his broad experience in civil engineering, building and the construction industry.

"Mr Cassidy has been a key to the tremendous growth that Hills Motorway Limited and its shareholders have experienced," Mr Ducker said.

"He has been an integral contributor to Hills Motorway for more than 10 years, from overseeing the successful construction of the motorway in his role as Chairman and CEO of Abigroup, to his role as a founding member of the board, through to helping the company be the success it is today.'

"We thank him for the significant contribution he has made to this company and wish him all the very best in the future.'

| | | |
|-----------------|--|---|
| Media contacts: | John MacGregor (02) 9968 3600 0414 445 447 | Peter Laidlaw (02) 9968 3600 0419 210 306 |
|-----------------|--|---|