

**Notice given in accordance with Australian Securities and Investments Commission  
Corporations Law Subsection 259C(2) Exemption**

To: **Company Announcements Office  
The Australian Securities Exchange Limited  
Exchange Centre  
20 Bond Street  
SYDNEY NSW 2000**

Name of Company National Australia Bank Limited (ACN 004 044 937) (the Company) gives notice of the aggregated percentage of voting shares in the Company, in respect of which its controlled entities have the power to control voting or disposal of in accordance with the terms of an exemption granted by the Australian Securities and Investments Commission pursuant to subsection 259C(2) of the Corporations Law

**1. Previous Notice** Particulars of the aggregated percentage of voting shares in the Company at the time at which it was last required to give a notice to the Australian Securities Exchange (the ASX) are contained in the notice given to the ASX on: [24/12/2007](#)

The notice was dated (d/m/y) [24/12/2007](#)

**2. Issued Share Capital** [1,627,929,287](#) Ordinary shares in the capital of the Company has been issued as at [4-Jan-08](#)

**3. Previous and present aggregated % of voting shares** The aggregated number and percentage of shares in each class of voting shares in the Company in respect of which its controlled entities have the power to control voting or disposal of, when last required, and when now required, to give a notice to the ASX are:

Class of voting shares	Previous Notice		Present Notice	
	Total Number	% of Class	Total Number	% of Class
Ordinary	44,378,515	2.73%	44,786,648	2.75%

**4. Changes in Voting shares** Particulars of change in voting shares in the Company in respect of which its controlled entities are or were entitled since the Company was last required to give a notice to the ASX are:

Date of change	Person whose shareholding changed	Nature of Change	Consideration given in relation to change	Class of Share	Number of Shares
21/12/2007 <a href="#">4/01/2008</a>	MLC Limited (ACN 000 000 402)	Purchase	\$0.00 to \$0.00	Ordinary	-
		Sale	\$37.71	Ordinary	931
21/12/2007 <a href="#">4/01/2008</a>	MLC Investments Ltd (ACN 002 641 661)	Purchase	\$36.71 to \$38.51	Ordinary	427,786
		Sale	\$35.92 to \$38.56	Ordinary	18,722
21/12/2007 <a href="#">4/01/2008</a>	Antares Managed Investments	Purchase	\$0.00 to \$0.00	Ordinary	-
		Sale	\$0.00 to \$0.00	Ordinary	-
21/12/2007 <a href="#">4/01/2008</a>	Northward Capital Pty Ltd	Purchase	\$0.00 to \$0.00	Ordinary	-
		Sale	\$0.00 to \$0.00	Ordinary	-

**5. Details of present registered holders**

The following persons are registered as holders of the shares referred to paragraph 2 above:

Registered Holder	Class of Share	Number of Shares	% of Total Shares
MLC Limited	Ordinary	766,073	0.05%
MLC Investments Limited	Ordinary	41,747,753	2.56%
Antares Managed Investments	Ordinary	23,149	0.00%
Northward Capital Pty Ltd	Ordinary	2,249,673	0.14%
<b>Total</b>		<b>44,786,648</b>	<b>2.75%</b>

**6. Address**

The addresses of persons named in this form are:

Name	Address
National Australia Bank Limited	Level 34 500 Bourke Street Melbourne 3000
MLC Limited	Ground Floor 105-153 Miller Street North Sydney 2060
MLC Investments Limited	Ground Floor 105-153 Miller Street North Sydney 2060
Antares Managed Investments	Level 34 500 Bourke Street Melbourne 3000
Northward Capital Pty Limited	Ground Floor 105-153 Miller Street North Sydney 2060

**Signature**

name Michaela J Healey

signature

date

8/01/2008

**Company Secretary**  
for and on behalf of  
**National Australia Bank Limited**