

## BABCOCK & BROWN COMMUNITIES

Babcock & Brown Communities Group comprising  
Babcock & Brown Communities Limited ABN 16 010 622 901 and  
Babcock & Brown Communities Investor Services Limited ACN 080 737 042  
as responsible entity of the Babcock & Brown Communities Trust ARSN 124 896 733  
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### ASX Release

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#### **INSTITUTIONAL INVESTORS ACQUIRE ESCROW BBC SECURITIES**

A special crossing of 23 million BBC stapled securities (3.5%) was completed on market yesterday. The stapled securities, which had been subject to voluntary escrow arrangements, were sold by two companies associated with MFS Limited. These stapled securities were issued to the MFS entities in connection with the restructure proposal of BBC completed in August 2007.

Following strong market interest, the stapled securities were sold to a combination of existing and new institutional investors.

#### **ENDS**

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### **About Babcock & Brown Communities**

Babcock & Brown Communities Group (**BBC**) is an integrated owner, operator and developer of senior living communities listed on ASX. BBC owns and manages a portfolio of 56 retirement villages and 29 aged care facilities across Australia and New Zealand comprising approximately 10,000 retirement units and 2,200 residential aged care beds. Within the retirement portfolio, BBC has full exposure to the deferred management fees of approximately 6,800 units and receives management fees in relation to the remaining units.

BBC's growth is supported by its development pipeline of approximately 2,200 retirement units and 344 aged care beds which is expected to be delivered over the next 6 years. BBC will also pursue accretive acquisitions in the highly fragmented senior living market.

For further information please see our website: [www.bbcommunities.com](http://www.bbcommunities.com)