

# BABCOCK & BROWN

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## ASX Release

7 March 2008

### **RESPONSE TO MARKET RUMOURS REGARDING SHAREHOLDINGS IN OUR MANAGED FUNDS**

International investment and specialised fund and asset management group Babcock & Brown (ASX: BNB) today responds to rumours regarding the short term loans it has against marketable securities as at 31 December 2007. Short term liabilities are managed actively to maintain a conservative LVR position against security. Babcock & Brown continues to manage this position and is meeting all payments to maintain this LVR.

Phil Green, CEO of Babcock & Brown said, "Our investments in our listed funds are core holdings which we maintain as part of our focus on alignment of interest. These funds are, in the main, high yielding securities with strong stable cashflows and the full support of their banking syndicates as evidenced by the announcement this morning from Babcock & Brown Wind Partners. We are comfortable with our positions and despite rumours to the contrary have no intention or requirement of selling these securities."

**ENDS**

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### **About Babcock & Brown**

Babcock & Brown is an international investment and specialised fund and asset management group with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown was founded in 1977 and is listed on the Australian Securities Exchange.

Babcock & Brown operates from 30 offices across Australia, North America, Europe, Asia, United Arab Emirates and Africa and has in excess of 1,400 employees worldwide. Babcock & Brown has four operating divisions including real estate, infrastructure, operating leasing, corporate and structured finance. The company has established a funds management platform across the operating divisions that has resulted in the creation of a number of focused investment vehicles in areas including real estate, renewable energy and infrastructure.

Babcock & Brown Aircraft Management manages the world's fifth largest commercial jet fleet by value and has over 17 years of experience in aircraft origination and disposition, remarketing, leasing and technical management.

For further information about Babcock & Brown please see our website: [www.babcockbrown.com](http://www.babcockbrown.com)