

# BABCOCK & BROWN

Babcock & Brown Limited · ABN 53 108 614 955  
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## ASX Release

30 May 2008

### RESULTS OF 2008 ANNUAL GENERAL MEETING

In accordance with ASX Listing Rule 3.13.2, Babcock & Brown Limited (ASX: BNB) advises that each of the resolutions put to the Annual General Meeting of the Company held today was passed on a show of hands.

Proxy votes in relation to each resolution were as follows:

Resolution	For	Open	Against	Abstain
1. Adopt the Remuneration Report for the year ended 31 December 2007	125,750,985	3,784,156	3,587,318	1,011,370
2. Re-elect James Babcock	124,030,229	3,750,202	6,224,705	128,693
3. Re-elect Dieter Rampl	124,442,570	3,771,796	4,482,582	1,435,871
4. Approve the grant of Bonus Deferral Rights to James Babcock	95,594,463	955,780	21,800,711	1,907,126
5. Approve the grant of Bonus Deferral Rights to Phillip Green	95,350,803	957,336	21,741,223	1,902,676
6. Approve the grant of Bonus Deferral Rights to James Fantaci	95,300,669	957,871	21,781,547	1,912,326
7. Approve the grant of Bonus Deferral Rights to Martin Rey	95,308,015	957,731	21,779,622	1,904,523
8. Approve the grant of Options to James Babcock	113,475,679	954,493	3,616,657	1,908,659

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Resolution	For	Open	Against	Abstain
9. Approve the grant of Options to Phillip Green	113,445,890	952,493	3,647,237	1,909,091
10. Approve the grant of Options to James Fantaci	113,405,114	954,418	3,665,892	1,896,937
11. Approve the grant of Options to Martin Rey	113,401,967	954,600	3,664,171	1,904,073
12. Approve the grant of Share Awards to James Babcock	94,633,113	956,597	22,444,300	1,900,150
13. Approve the grant of Share Awards to Phillip Green	94,638,823	956,597	22,452,318	1,888,167
14. Approve the grant of Share Awards to James Fantaci	94,585,393	956,597	22,487,840	1,897,584
15. Approve the grant of Share Awards to Martin Rey	94,608,417	958,368	22,469,864	1,896,866
16. Approve the previous issue of ordinary shares in respect of DRP underwriting under Listing Rule 7.4	129,440,346	3,795,798	677,363	220,322
17. Approve the previous issue of ordinary shares in respect of placement under Listing Rule 7.4	63,860,610	3,773,318	823,809	240,114
18. Approve the previous issue of Conditional Rights under Listing Rule 7.4	129,049,657	3,788,312	1,021,425	274,435
19. Approve increase in total aggregate cash remuneration which may be paid per annum to Non-Executive Directors	112,278,302	953,687	5,127,607	1,921,401

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**About Babcock & Brown**

Babcock & Brown is an international investment and specialised fund and asset management group with longstanding capabilities in the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown was founded in 1977 and is listed on the Australian Stock Exchange.

Babcock & Brown operates from 32 offices across Australia, North America, Europe, Asia, United Arab Emirates and Africa and has in excess of 1,400 employees worldwide. Babcock & Brown has four operating divisions including real estate, infrastructure, operating leasing, corporate and structured finance. The company has established a funds management platform across the operating divisions that has resulted in the creation of a number of focused investment vehicles in areas including real estate, renewable energy and infrastructure.

For further information about Babcock & Brown please see our website:

[www.babcockbrown.com](http://www.babcockbrown.com)