

BABCOCK & BROWN INFRASTRUCTURE

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ASX Release

19 June 2008

CLARIFICATION REGARDING OPERATION OF DRP

Further to the announcement this morning regarding the estimated distribution and capital management review, Babcock & Brown Infrastructure (ASX:BBI) confirms that the application of the Distribution Reinvestment Plan (DRP) to the distribution for the six months to 30 June 2008, is under consideration as part of the review of BBI's capital management policies.

BBI will provide an update to the market in due course regarding the application of the DRP to the current period's distribution.

In the event that the distribution does apply, BBI advises that the "DRP Record Date" (being the date by which election forms must be received by BBI) will be 26 August 2008. The discount to be applied (if any) in the event that the DRP does apply, will be advised closer to the DRP Record Date.

Securityholders should refer to the terms and conditions of the DRP, available on BBI's website for further information.

ENDS

Further Enquiries

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ABOUT BABCOCK & BROWN INFRASTRUCTURE

Babcock & Brown Infrastructure (ASX: BBI) is a specialist infrastructure entity which provides investors access to a diversified portfolio of quality infrastructure assets. BBI's investment strategy focuses on acquiring, managing and operating quality infrastructure assets in Australia and internationally. BBI's current portfolio is diversified across two asset classes:

Asset Class	FY07 BBI EBITDA*	Contribution to FY07 BBI EBITDA*
Transport	\$299.4m	53%
Energy Transmission and Distribution	\$266.7m	47%
TOTAL	\$566.1m	100%

*Excluding BBI corporate overheads

BBI is managed by Babcock & Brown Infrastructure Management Pty Limited (BBIM), a subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments, particularly infrastructure investments.

BBI is listed on the Australian Stock Exchange and has a market capitalisation of approximately A\$2.2 billion.

For further information please visit our website: www.bbinfrastructure.com