

30 June 2008

The Manager  
Companies Section  
ASX Limited

The Manager  
Companies Section  
New Zealand Exchange Limited

Pages: Three (3) pages

Dear Sir

Re: **Stock Exchange Announcement**  
**Appendix 3Y – Change of Director’s Interest Notice**

Please find attached Appendix 3Y (Change of Director’s Interest Notice) for Mr J Ryan.

Yours faithfully



**S J SHARPE**  
Company Secretary

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	LEND LEASE CORPORATION LIMITED
<b>ABN</b>	32 000 226 228

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	DAVID JOHN RYAN
<b>Date of last notice</b>	8 JANUARY 2008

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

	<b>Direct</b>	<b>Indirect</b>
<b>Direct or indirect interest</b>	DIRECT	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) 2. RYVAN PTY LTD (AS TRUSTEE OF THE RYAN SUPERANNUATION FUND)
<b>Date of change</b>	27 JUNE 2008	
<b>No. of securities held prior to change</b>	10,000	1. 5,834 2. NIL

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Class</b>	<b>ORDINARY SHARES</b>	
<b>Number acquired</b>	NIL	1. NIL 2. 10,000
<b>Number disposed</b>	10,000	1. NIL 2. NIL
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$9.62 PER SHARE	
<b>No. of securities held after change</b>	NIL	1. 5,834 2. 10,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	OFF-MARKET TRADE FROM DAVID JOHN RYAN TO RYVAN PTY LTD	

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.