

IAG announces Board changes

Insurance Australia Group Limited (IAG) Chairman Mr James Strong today announced the appointment of a new non-executive director, Mr Philip Twyman, as part of the IAG Board renewal process.

Mr Strong said: "Mr Twyman has had extensive business experience, particularly in the insurance sector, working in significant roles in both Australia and the UK. He was a Group Executive Director of Aviva plc, one of the world's largest insurance companies. Previously he held a succession of senior executive appointments in Aviva, AMP and General Accident plc.

"Mr Twyman has been a director of Insurance Manufacturers of Australia, our joint venture with RACV since April 2007, so he is already familiar with key parts of our business."

Mr Strong said that a further Board appointment was planned in the near future as two current directors, Mr Neil Hamilton and Mr Rowan Ross, would be retiring before the next annual general meeting in November, in accordance with the Board's existing tenure policy.

- ends -

Mr Philip Twyman BSc MBA FIA FIAA FAICD

Mr Philip Twyman is a former Group Executive Director of Aviva Plc, one of the world's largest insurance groups, based in London. He was formerly Chairman of Morley Fund Management and has been Chief Financial Officer of General Accident plc, Aviva plc and AMP Group.

Mr Twyman is on the Board of Swiss Re (Australia), Perpetual Limited, ANZ Lenders Mortgage Insurance and Medibank Private Limited. He has also been on the Board of Insurance Manufacturers of Australia, a joint venture between Insurance Australia Group and Royal Automobile Club of Victoria (RACV) since April 2007.

About Insurance Australia Group Limited

Insurance Australia Group Limited (IAG) is an international general insurance group, with operations in Australia, New Zealand, the United Kingdom and Asia. Its current businesses underwrite more than \$7.5 billion of premium per annum. It employs more than 16,000 people of which around 11,000 are in Australia. It sells insurance under many leading brands including NRMA Insurance, CGU, SGIO and SGIC (Australia); NZI and State (NZ); Equity Red Star (UK); and NZI and Safety (Thailand). For further information please visit www.iag.com.au

MEDIA RELATIONS

Emma Foster
T 02 9292 8929
M 0411 013 170
E emma.foster@iag.com.au

INVESTOR RELATIONS

Michael Woods
T 02 9292 3156
M 0411 012 220
E michael.woods@iag.com.au

Insurance Australia
Group Limited
ABN 60 090 739 923
388 George Street
Sydney NSW 2000
Australia
T +61 (0)2 9292 9222
www.iag.com.au