

ASX Release

GREEN INVEST LIMITED (ASX:GNV)

10 July 2008

ACQUISITION OF SUSTAINABLE FOOTPRINT

The Directors of Green Invest Limited (the Company or GNV) are pleased to announce that the Company has entered into an agreement to acquire all of the assets of Sustainable Footprint Pty Ltd (ACN 130 075 080).

Sustainable Footprint is a company which provides sustainable energy assessments and associated services. This business has a highly qualified and experienced management team with technology which allows for the automation of data collection and a notable network of contacts and alliance partners.

The acquisition of Sustainable Footprint represents the Company's third acquisition over the last 8 months.

Group Managing Director, Ian McMillan said, "We are very excited about our latest acquisition as it is a critical third element of the Green Invest strategy that fits in with the GreenPlumbers and Nextgen businesses. This means we are in a unique competitive position as a vertically integrated environmental company capable of supplying the environmental assessment, the recommended water and energy upgrades as well as trade the environmental credits. In essence we are a one-stop environmental shop positioned to capitalise on the mandatory greenhouse gas laws now being implemented by Government."

The acquisition will be funded through the issue of 800,000 fully paid ordinary shares in the Company and \$20,000 cash, with a further 800,000 fully paid ordinary shares to be issued upon the achievement of specific business targets for the business over the next two years. Key personnel from the business will continue on with the Company.

Completion of the acquisition is expected to occur upon conclusion of the due diligence being undertaken by the Company, on or before 31 July 2008.

- Ends -

ABOUT GREEN INVEST LIMITED

Green Invest Limited listed on the ASX in February 2008 and comprises Green Plumbers and Nextgen, the largest carbon trader in Australia. The Company plans to own and develop a portfolio of businesses with leading market positions in the emerging environmental commodities and services market.

Further enquiries:

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