



5 August 2008

ASX ANNOUNCEMENT

A.B.C. LEARNING CENTRES LIMITED (ASX:ABS)

ABC Board Appointments

A.B.C. Learning Centres Limited (“ABC” or the “Company”) is pleased to announce it has completed the restructuring of its Board. ABC will appoint the following members to its Board as Non-Executive Directors with effect from mid-September 2008.

- Paul Binsted, Chairman of Sydney Ports Corporation and a former Investment Banker;
- Patrice Derrington, Director of Charter Hall Property Trust, Urban Futures Board – Brisbane and Chairman of Brisbane Inner City Advisory Committee;
- Frank Ford, Non-Executive Director of Toll Holdings and former Managing Partner-Victoria of Deloitte Australia;
- Andrew Hawkyard, Chief Operating Officer of Morgan Stanley Private Equity Asia; and
- Colin Au, Chairman of the Ivy Group and Corporate Advisor to Temasek Holdings.

Chairman, David Ryan said:

“When I became Chairman of ABC Learning Centres, I made a commitment to restructure the Board to ensure that we have the right mix of skills and experience to support this Company going forward. I am delighted that we have attracted such high calibre talent in the five Non-Executive Directors we have announced today.

These appointments create a Board with strong and diverse experience across business management, operations, accounting, finance, corporate governance, investment banking, corporate restructuring and strategic planning. Pleasingly a majority of the new appointees have extensive Chief Executive Officer experience in a wide range of fields.

Such a broad range of skills will enable ABC to populate its Board committees with multiple members with skill sets directly relevant to the business needs.

The new Board is well placed to advise and, guide the management of ABC through the next stage of ABC’s development as ABC continues to deliver the highest quality early childhood education and care and rebuilds shareholder value.”

FURTHER BIOGRAPHICAL DETAILS

Paul Binsted is Chairman of Sydney Ports Corporation and a Member of the Finance Sector Advisory Council. He was an Investment Banker specialising in Corporate Financial Advice and Mergers and Acquisitions from 1982 to 2007 during which time he has held senior positions at Lazard, Citigroup Australia, Schroders Australia and Lloyds Corporate Advisory Services. He holds Bachelor Degrees in Economics and Law and a Graduate Diploma in Corporate Finance.

Patrice Derrington is a Director of Charter Hall Property Trust, Urban Futures Board – Brisbane and is Chairman of Brisbane Inner City Advisory Committee. Patrice has previously held senior positions with Penrith Lakes Development Corporation Ltd, Campus Living Villages Pty Ltd, Victory Capital Management, Lower Manhattan Development Corporation and JP Morgan Chase. She holds a Bachelor of Design Studies, Architecture, a Ph.D. in Architecture/Civil Engineering and a Harvard MBA.

Frank Ford is a Non-Executive Director of Toll Holdings Ltd, Citibank Pty Ltd and Tarrawarra Museum of Art Ltd. Frank was formerly Managing Partner - Victoria of Deloitte Australia, a member of the Deloitte Global Board, the Deloitte Global Governance Committee and the Deloitte National Management Committee. He holds a Bachelor of Business, a Masters in Taxation and is a Fellow of the Institute of Chartered Accountants.

Andrew Hawkyard is a Managing Director of Morgan Stanley and is Chief Operating Officer of Morgan Stanley Private Equity Asia. Andrew has prior experience leading investments in, and representing Morgan Stanley on the Board of Directors of, various companies throughout Asia, including: Asia Capital Reinsurance, Landmark Asset Management, CTCI Corporation, Chinatrust Financial Holding Company, ESun Financial Holding Company, Jinbang Steel, ITest Limited, Ssangyong Corporation and EAccess Ltd. He holds a First Class Honours Degree in Applied Mathematics, a BCA in Finance and a BA in Applied Mathematics.

Colin Au is Chairman of the Ivy Group and a corporate advisor to Temasek Holdings. Colin was formerly the Chairman of Changi International Airport Services, President and Chief Executive of Star Cruises and Genting International Limited, Executive Director of Genting Berhad and Corporate Planning Manager of Exxon Malaysia Berhad. He is experienced in the hospitality and service sectors and has been involved in the starting up and re-structuring of companies in these sectors. Colin holds a Bachelor of Science in Chemical Engineering from the University of Birmingham and a Harvard MBA.

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