

21 August 2008

Kate Kidson
Principal Advisor
ASX Limited
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NOT FOR RELEASE TO THE MARKET

Dear Kate

Gunns Limited (ASX: GNS) – request for trading halt

Gunns Limited (**Gunns**) requests a trading halt in the quotation of its securities from the commencement of trade on Thursday, 21 August 2008 pending the release of an announcement to the market.

The trading halt is requested in advance of an announcement to be made to the market concerning a proposed capital raising. Gunns expects to be in a position to make the announcement during the week commencing Monday, 25 August 2008. Gunns has previously announced its intention to announce its preliminary results for the financial year ending 30 June 2008 by Thursday, 28 August 2008.

Gunns is not aware of any reason why the trading halt should not be granted, nor any other information relevant to this request.

Yours faithfully



Wayne Chapman
Company Secretary