

Commonwealth Bank

Commonwealth Bank of Australia
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J Hatton
Company Secretary

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The Manager
Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000



Dear Sir

Commonwealth Bank of Australia ABC Learning Centres Limited

Following the appointment of voluntary administrators and receivers to ABC Learning Centres Limited ("ABC"), the Commonwealth Bank of Australia confirmed its Senior Debt exposure to ABC is approximately \$240 million.

The Group also hold 4.456 million ABC Learning Centres Limited Hybrid Notes. Following the \$100 million post tax write down of these notes (announced on 8 October 2008) their carrying value is approximately \$220 million.

Yours faithfully

J D Hatton
Company Secretary