

BABCOCK & BROWN

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ASX Release

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RESIGNATION OF DIRECTORS

International investment and specialised fund and asset management group Babcock & Brown (ASX: BNB) today announces the resignation of Dieter Rampl and Joe Roby as Directors of the Company.

Elizabeth Nosworthy, Chairman of Babcock & Brown said, “We would like to thank both Dieter and Joe for their insight and significant input into Board matters in particular through this difficult period, when the demands on their time, given their offshore bases, has been significant.”

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About Babcock & Brown

Babcock & Brown is an international investment and specialised fund and asset management group with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown was founded in 1977 and is listed on the Australian Securities Exchange.

Babcock & Brown operates from 30 offices across Australia, North America, Europe, Asia, United Arab Emirates and Africa and has in excess of 1,400 employees worldwide. The company has established a funds management platform that has resulted in the creation of a number of focused investment vehicles.

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