

Crane Group Limited

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Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

CRANE GROUP COMPLETES \$40 MILLION PLACEMENT

Crane Group Limited (**CRG**) has successfully completed an institutional placement raising \$40 million in new equity.

The placement was fully subscribed and priced at \$7.50 per share (**Placement Price**), an 8% discount to the prior close. This will result in the issue of 5,333,334 new ordinary shares which will rank *pari passu* with existing ordinary shares.

Trading in CRG shares is expected to resume on the Australian Stock Exchange at 10.00am on Monday 30 March 2009.

Settlement of the new shares issued under the placement is expected to take place on 1 April 2009 with quotation expected on 2 April 2009.

Details in relation to the Share Purchase Plan will be provided to eligible shareholders in due course.

Susan Leppinus
Company Secretary & General Counsel