



Automotive Holdings Group | 21 Old Aberdeen Place, West Perth, WA 6005 | T 08 9422 7676 | F 08 9422 7686 | ACN 111 470 038 | www.ahgir.com.au

18 May 2009

AHG ANNOUNCES CAPITAL RAISING AND SHARE PURCHASE PLAN

Automotive Holdings Group Limited (ASX: AHE) (“AHG”) announces that it will undertake an institutional placement of ordinary shares (“Placement”). Proceeds from the Placement will be used to maintain balance sheet flexibility through net debt reduction which will enhance AHG’s ability to pursue further growth opportunities.

Merrill Lynch and Euroz Securities will act as joint lead managers to the offer.

Managing Director, Bronte Howson, said “AHG’s Board and management are continually assessing capital management opportunities in order to ensure that we maintain maximum balance sheet flexibility to fund our future growth. Following this raising, AHG’s net debt will be considerably reduced, providing significant capacity under existing facilities to pursue our growth strategies.”

AHG plans to offer existing shareholders the opportunity to participate in a Share Purchase Plan, details of which will be announced shortly.

Outlook

As disclosed in the ‘Market Update’ on 20 April 2009, Net Profit After Tax (“NPAT”) for the nine months to 31 March 2009 was \$29.3 million (unaudited, pre adjustments reported in December 2008). NPAT for the quarter ending 31 March 2009 was \$11.1 million. AHG continues to expect a similar performance for the final quarter to the second and third quarters of the 2009 financial year in terms of earnings.

It is anticipated that the current trading halt will be lifted at the commencement of trading on 19 May, 2009, pending successful completion of the Placement.

Sue Symmons
Company Secretary