

asx release



26 May, 2009

Statement relating to Great Southern MIS investors

Bendigo and Adelaide Bank (BEN) notes the recent ASX announcement from Great Southern Limited (GTP) that it has entered into voluntary administration, and subsequently receivership.

BEN has no direct exposure to GTP, and has not lent money to this company or any of its subsidiaries. However, BEN has, over the past six years, lent money to approximately 8200 customers who have invested in Managed Investment Schemes (MIS) through GTP.

These loans are full-recourse to each individual borrower, with an average exposure of \$75,000 and are spread across every state and territory of Australia. The obligations of the borrower remain unchanged by the announcement by GTP.

Bendigo and Adelaide Bank has a proud history of industry leading customer service, and will engage with the relevant parties to determine what steps can be taken to protect its interests and those of its customers.

Borrowers wishing to gain more information on their loan can call Bendigo and Adelaide Bank directly on 1300 677 885, or visit www.bendigobank.com.au.

Borrowers wishing to gain more information on their investment with Great Southern are asked to contact the Voluntary Administrators at Ferrier Hodgson, on 1800 258 348, or visit their website at <http://www.ferrierhodgson.com/>.

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Details

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