

**ASX RELEASE**  
**1 June 2009**  
**ASX Code: AMX**



## **Ampella Secures Further \$4m Placement with Institutional Investors**

Ampella Mining Limited (ASX Code: AMX) is pleased to report that it has arranged to place 13,333,333 new shares with four major Australian investment institutions at \$0.30 per share to raise \$4 million. As this placement follows a very recent fundraising in April where the maximum 15% of the Company's capital was allotted, this new placement will be subject to the approval of shareholders at a General Meeting to be held as soon as possible.

The funds raised will be committed to the Company's Batie West gold exploration Project in Burkina Faso, West Africa where a 6000m drilling campaign has just been completed.

A leading Australian investment institution will subscribe for 10 million shares for \$3 million and will become a substantial shareholder of Ampella. The remainder of the funds will be placed to institutional investors introduced to Ampella by Patersons Securities Limited and BGF Equities Limited. The share placement will be undertaken in accordance with the "excluded offer" provisions (Section 708) of the Corporations Act.

Since the beginning of 2009, Ampella has arranged three important share issues to raise cash to fund its Batie West Project:

- A fully underwritten 1 for 2 pro-rata issue to existing shareholders, which closed on 19 February 2009, raised \$2,005,650 before costs.
- A placement of 15 million new shares to institutional and sophisticated investors and clients of Patersons Securities Limited and BGF Equities Limited raised \$2.7 million before costs on 17 April 2009.
- This latest undertaking will bring in a further \$4 million.

The total funding this year has been approximately \$8.7 million (less costs) and has placed the Company in a strong financial position to pursue and accelerate exploration of Batie West.

Cash at hand as at the end of May was approximately \$3.6 million, which does not include the latest agreed placement.

Drilling at Batie West was completed on 29 May 2009 with the first tranche of analytical results expected in the next two weeks.

The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

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