



2 June 2009
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Australian Stock Exchange Limited
Company Announcements Office
ASX Limited
SYDNEY NSW

Jabiru To Raise \$11.5 Million To Fast Track Development Of The Bentley Project

Jabiru Metals Limited (“**Jabiru**” or “the **Company**”) is pleased to advise that the Company has resolved to raise up to \$11.5 million through the issue of up to 46 million Shares at an issue price of \$0.25 per Share, predominately to existing major Shareholders. Hartleys Limited acted as Lead Manager to the Offer, with the participation of Patersons Securities Ltd and Argonaut.

The monies raised will be utilised by the Company to fast-track resource definition drilling and development of the Bentley Project.

Jabiru is extremely pleased with the support it has received for the Placement, especially from existing Shareholders.

The Placement of new Shares will be undertaken within the Company’s ASX Listing rule 7.1 15% placement capacity.

This is the Announcement that was referred to in the Company’s request for a Trading Halt on 1 June 2009.

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