



# TEN NETWORK HOLDINGS LIMITED

15 June 2009

The Manager  
Australian Stock Exchange  
PO Box 7055  
Riverside Centre  
Brisbane QLD 4001

By email

Attention : Ms M Grundy

Dear Sir/Madam

## **CLARIFICATION – RECENT MEDIA COVERAGE – CANWEST'S STAKE IN TEN NETWORK HOLDINGS LIMITED ("TEN")**

I draw to your attention that there have been a number of articles over the last week about TEN in connection with its majority shareholder, Canwest, and the recent dealings between Canwest and its financiers.

Some of these articles have included comments which suggest that as a result of the refinancing of Canwest Media Inc's senior credit facility (announced on 20 May 2009), Canwest is now able to deal with its interests in TEN without the consent of its lenders.

Previously, Canwest was restricted in its ability to deal with its interests in TEN under a bank loan facility, which was discharged as part of the recent refinancings.

TEN has become aware that, contrary to the position suggested in these recent articles, the new financing arrangements between Canwest and some of its lenders in fact restrict Canwest in its ability to deal with its interests in TEN, without the consent of its lenders.

TEN accordingly wishes to inform the market of this matter by way of clarification.

Regards



Stephen Partington  
Group General Counsel & Company Secretary

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