



Friday 31 July 2009

ASX RELEASE

IMDEX NOT TO PROCEED WITH PROPOSED MERGER WITH CORETRACK

Imdex Limited ("Imdex") advises that the proposed merger with Coretrack Limited ("Coretrack") has been terminated.

As announced on 21 July 2009, the merger proposal was subject to due diligence. This condition was not met to Imdex's satisfaction.

Imdex remains committed to its growth strategy including pursuing increased business within the global the oil and gas industry.

Imdex will release its FY09 full year results on Monday 17 August 2009.

For further information please contact:

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About Imdex Limited

Imdex is a Perth based public company listed on the Australian Securities Exchange (ASX), whose core business is the supply of drilling fluids and down hole instrumentation to the global mining and oil & gas industries. Further information can be found at www.imdex.com.au