

ASX and Media Release

10 August 2009

STOCK  
EXCHANGE  
CODES

ASX: ADU  
TSXV: ADU  
FSE: AXM

SHARE  
INFORMATION

Issued Shares:  
169.9M

Unlisted  
Options:  
25.4M

MINERAL  
RESOURCES

Measured:  
1.20Mozs  
20.3Mt  
1.84g/t

Indicated:  
0.55Moz  
9.90Mt  
1.73g/t

Inferred:  
0.36Mozs  
6.98Mt  
1.62g/t

ORE RESERVES

Proven:  
854,000ozs  
13.52Mt  
1.96g/t

Probable:  
214,000oz  
3.02Mt  
2.21g/t

MARKET  
CAP/OZ

Per Resource Oz  
US\$26

Per Reserve Oz  
US\$52

## **\$40M PLACEMENT FOR PROJECT DEVELOPMENT**

Adamus Resources Limited ("Adamus") (ASX:ADU) is pleased to announce the placement of 115 million new shares at \$0.35 per share to raise gross proceeds of \$40.25 million.

The placement was keenly sought by both professional and sophisticated investors in Australia, Asia and Europe. Helmsec Global Capital Limited acted as Lead Manager for the Placement. The shares are to be issued in accordance with shareholder approval obtained on 24 July 2009.

Adamus' Managing Director Mark Bojanjac said:

*"The quality of the institutional investors joining our share register in this share placement is testament to the quality of our team's work to date on the Southern Ashanti Gold Project ("SAGP") in Ghana."*

*"Adamus now looks forward to developing the SAGP for mining in a timely and efficient manner. We are also well advanced adding key engineering and project management personnel to our team for this purpose."*

In addition the Company has received and is currently negotiating a number of offers for bank finance to complement its capital requirements. Finalisation of the final debt / equity package is expected in the near term.

### **ABOUT ADAMUS**

Adamus Resources Limited is a Perth-based mineral exploration company, listed on Australian Securities Exchange (ASX), TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE). The Company's primary focus is on exploring, realising and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa. The Project encompasses approximately 665km<sup>2</sup> of tenure in the Ashanti Gold Belt – host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Ghana is a stable West African country with a long history and some of the world's largest gold mining operations. Gold production is vital to the national economy. Members of the Adamus Board and management team have proven records in mineral exploration, project development and project financing.

For Further Information please contact:

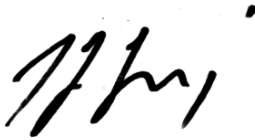
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Kind regards



**Mark Bojanjac**  
Managing Director/CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

**Caution Regarding Forward Looking Information.**

Certain statements included in this announcement, including information regarding Adamus' plans with respect to its mineral properties, constitute forward-looking information. Forward-looking information includes, among other things, statements regarding expected operations. Forward-looking information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable by the Company, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Investors are cautioned that forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.